



## **LT&Co. BUSINESS CONTINUITY DISCLOSURE STATEMENT**

Ladenburg Thalmann & Co. Inc. (LT & Co.) is providing you with this document to inform you of its ability to respond to certain business disruptions at your financial professional's local office or at the main office of (LT & Co.). Your financial professional is associated with (LT & Co.) and, as a result, all transactions that you place through him or her are processed through (LT & Co.)'s systems. (LT & Co.)'s ability to respond to business disruptions is therefore important to your relationship with your financial professional.

In general, (LT & Co.) maintains a business continuity plan and intends to continue business in the event of a significant business disruption. (LT & Co.) is an introducing broker-dealer and, as such, it relies on its correspondent-clearing firm to perform certain functions on its behalf, including the execution of securities transactions and the maintenance of customer funds and securities. Accordingly, the Firm's ability to respond to certain business disruptions is partially dependent on our clearing firm.

In the event of a significant business disruption at either the local or main office, (LT & Co.) may route calls to an office location in a separate geographic location and, if necessary, transfer operations to a facility maintained by a third-party vendor. Although (LT & Co.) intends to continue business in the event of a significant business disruption, there are some disruptions that may render the Firm or your financial professional unable to continue business. Under such circumstances, (LT & Co.) will ensure that clients will be able to access their funds and securities within a reasonable time.

To provide clients with up-to-date information during a significant business disruption to your financial professional's local office or the main office of (LT & Co.), clients may call the Firm's emergency telephone number at 800-215-1570 or visit our emergency information webpage at [www.ladenburg.com](http://www.ladenburg.com).

### **I. (LT & Co.)'s Response to Events of Varying Scope**

The following sections describe specific events and (LT & Co.)'s corresponding general response to those events. Clients, however, should note that these responses are subject to modification and, depending on the severity of a specific event, (LT & Co.) cannot guarantee that it will be able to follow the stated course of action. If these responses are modified, (LT & Co.) will post the updated disclosure statement on its website. In the alternative, you may request from your financial professional that the Firm send you, by mail, a copy of the updated disclosure statement.

Under the following scenarios, (LT & Co.) intends to continue its business:

#### **A Disruption to a Single Building or Firm-Only Business Disruption**

These disruptions may be caused by physical damage, technology problems, or an inability to have personnel arrive at an office. In the event that there is a significant business disruption to a single building or the Firm's internal primary systems, (LT & Co.) may, if necessary, transfer its operations or route incoming calls to another office in a separate geographic location. From this separate location, (LT & Co.) will accept client orders. In this process, clients may experience a minor delay in reaching the Firm due to increased client calls, technology delays, or other minor difficulties arising from the transfer of operations. (LT & Co.) expects that operations could be disrupted for up to one (1) hour. If (LT & Co.)'s trading platform is affected, there may be a more significant delay. (LT & Co.), however, will be able to place orders outside the trading platform.

## **A Business-District, Citywide, or Regional Disruption**

In the event that there is a significant business disruption that affects the business district, city, or region where any of the Firm's primary systems are located, (LT & Co.) may, if necessary, transfer its operations or route incoming calls to another office in a separate geographic location. In this process, clients may experience a minor delay in reaching the firm due to increased client calls, technology delays, or other minor difficulties arising from the transfer of operations. If the disruption is significant, (LT & Co.) may transfer its operations to a third-party service provider. In addition, if our clearing firm is affected by the business-district, citywide, or regional disruption, clients may experience additional delays. Nevertheless, (LT & Co.) expects that operations could be disrupted for up to four (4) hours.

## **II. Our Clearing Firm may be contacted in Limited Situations**

In the unlikely event that (LT & Co.) is unable to continue business, clients may directly contact National Financial Services LLC (NFS), the following contact information applies:

To process limited (sell only) trade related transactions, cash disbursements, and security transfers, please call the NFS Customer Service Line at 800-801-9942.

## **III. Variable Product Holdings and Certain Mutual Fund Holdings**

The Firm does not place its variable annuity transactions through its clearing firm; rather, transactions are placed directly through the variable annuity provider. Accordingly, in the unlikely event that (LT & Co.) is unable to continue business, clients may directly contact their variable annuity provider, as indicated on their periodic account statements, to process limited trade-related transactions. Certain mutual fund transactions also may not be placed through our clearing firm. If this is the case, in the unlikely event that (LT & Co.) is unable to continue business, clients may directly contact their mutual fund provider, as indicated on their periodic account statements, to process limited trade-related transactions. Please contact your representative to determine whether your mutual fund transactions are placed through our clearing firm or directly through a mutual fund provider.

Securities are offered through Ladenburg Thalmann & Co. Inc., broker-dealer, and member of FINRA and SIPC. Advisory Services offered through Ladenburg Thalmann Asset Management Inc., registered investment advisor. Ladenburg Thalmann & Co. Inc. is separately owned and other entities and/or marketing names, products or services referenced here are independent of Ladenburg Thalmann & Co. Inc.

Ladenburg Thalmann & Co.

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