



NEWS
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Contact: Paul Caminiti/Carrie Bloom/Jonathan Doorley
Sard Verbinnen & Co
212/687-8080

**LADENBURG THALMANN EXPANDS ITS EQUITY RESEARCH COVERAGE INTO THE
INDUSTRIAL MANUFACTURING AND WATER SECTORS WITH THE
ADDITION OF R. SCOTT GRAHAM**

MIAMI, FL, June 9, 2008 -- Ladenburg Thalmann Financial Services Inc. (AMEX: LTS) today announced that its subsidiary, Ladenburg Thalmann & Co. Inc. ("Ladenburg"), has expanded its equity research coverage into the Industrial Manufacturing and Water sectors with the addition of R. Scott Graham. Mr. Graham, who has over 15 years of experience as an equity research analyst, joined the Firm as a Managing Director based in New York.

Mr. Graham joined from Bear, Stearns & Co. Inc., where he most recently was the Senior Equity Analyst and Managing Director covering Industrial Manufacturing and Industrial Distribution. Prior to joining Bear Stearns in 2000, Mr. Graham was a Senior Equity Analyst and Executive Director at CIBC World Markets, covering Building Products and Consumer Hardlines. Before that, Mr. Graham covered the Multi-Industry and Electrical Equipment sectors. He holds an M.B.A from Fordham University and a B.S.M. from Tulane University, and is a Certified Public Accountant.

"Scott knows the mid-cap industrial space extraordinarily well, and his expertise and extensive relationship network in the industrial sector will be a valuable addition to Ladenburg's equity research capabilities," said Mark Zeitchick, Chief Executive Officer of Ladenburg.

Richard Lampen, President and Chief Executive Officer of Ladenburg Thalmann Financial Services Inc., added, "Hiring Scott is consistent with our strategy of attracting talented and seasoned research analysts to lead our expansion into new areas of focus and enhance our ability to serve our growing client base. We welcome Scott to our team and look forward to working with him."

About Ladenburg

Ladenburg Thalmann Financial Services, included in the Russell 2000^(R) and Russell 3000^(R) indices, is engaged in retail and institutional securities brokerage, investment banking, research and asset management services through its principal operating subsidiary, Ladenburg Thalmann & Co. Inc. Founded in 1876 and a New York Stock Exchange member since 1879, Ladenburg Thalmann & Co. is a full service investment banking and brokerage firm providing services principally for middle market and emerging growth companies and high net worth individuals. Ladenburg Thalmann Financial Services is based in Miami, Florida. Ladenburg Thalmann & Co. is based in New York City, with regional offices in Miami and Boca Raton, Florida; Melville, New York; Lincolnshire, Illinois; Los Angeles, California; Princeton, New Jersey; Houston, Texas; and Columbus, Ohio. Ladenburg Thalmann Financial Services also owns Investacorp, Inc., a leading independent broker-dealer headquartered in Miami Lakes, Florida. For more information, please visit www.ladenburg.com.

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