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LADENBURG THALMANN EXPANDS TEAM AND OFFERINGS

Adds Healthcare Analyst and Leader of New Ladenburg Alpha Strategy Group

MIAMI, FL, November 28, 2007 -- Ladenburg Thalmann Financial Services Inc. (AMEX: LTS) today announced that it has expanded its team of professionals at Ladenburg Thalmann & Co. Inc. (“Ladenburg”) with two key appointments and enhanced its offerings to clients with the formation of The Ladenburg Alpha Strategy Group. Amelia Balonek has joined the Company’s research team as its healthcare analyst with a focus on medical devices. Additionally, Ladenburg’s newly formed Alpha Strategy Group will focus on Private Investment in Public Equity (“PIPE”) transactions and will be led by Michael Margolies.

Amelia Balonek joins Ladenburg as a healthcare equities analyst with more than 10 years of equity research experience. Previously, she was an equity analyst with Longwood Investment Advisors, Inc. in Boston where she managed a long/short equity portfolio focused on small capitalization healthcare companies. Ms. Balonek has also worked for Putnam Investments as a generalist in international equities and as a small/ mid cap banking analyst. Prior to that, she worked as a research analyst at New York Life in the Investment Department. Amelia has a B.S. in Economics from the Wharton School at the University of Pennsylvania and an MBA from London Business School. Ms. Balonek is based in Ladenburg’s Miami, Florida headquarters.

Before joining Ladenburg as leader of its Alpha Strategy Group, Michael Margolies founded and served as Chief Executive Officer of Avalon Research Group Inc. from 1995 until its sale in 2005. Mr. Margolies brings over 25 years of experience and extensive contacts formed over his career as an independent research provider to leading global financial institutions. The newly

formed group will focus on PIPE transactions and on research and capital markets activities on a select group of companies. Mr. Margolies and his team will be based out of Ladenburg's newly expanded Boca Raton office.

Mark Zeitchick, Chief Executive Officer of Ladenburg, commented, "We are pleased to expand the products and services we offer our clients and we welcome these two highly talented and experienced individuals to Ladenburg. We look forward to working together."

Richard Lampen, President and Chief Executive Officer of Ladenburg Thalmann Financial Services Inc., added, "The additions of Amelia and Michael greatly enhance the growing team at Ladenburg and we believe well position us for the future."

About Ladenburg

Ladenburg Thalmann Financial Services, included in the Russell 2000^(R) and Russell 3000^(R) indexes, is engaged in retail and institutional securities brokerage, investment banking, research and asset management services through its principal operating subsidiary, Ladenburg Thalmann & Co. Inc. Founded in 1876 and a New York Stock Exchange member since 1879, Ladenburg Thalmann & Co. is a full service investment banking and brokerage firm providing services principally for middle market and emerging growth companies and high net worth individuals. Ladenburg Thalmann Financial Services is based in Miami, Florida. Ladenburg Thalmann & Co. is based in New York City, with regional offices in Miami and Boca Raton, Florida; Los Angeles, California; Melville, New York; Lincolnshire, Illinois; and Princeton, New Jersey. Ladenburg Thalmann Financial Services also owns Investacorp Inc., a leading independent broker-dealer headquartered in Miami Lakes, Florida. For more information, please visit www.ladenburg.com.

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