

NEWS
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Investacorp Advisors to Implement Enterprise Data Management and Client Reporting Technology

MIAMI, FL – April 28, 2008 – Ladenburg Thalmann Financial Services Inc. (AMEX: LTS) announced today that it will implement enterprise data management (EDM) and wealth reporting technology from PFPC Worldwide's Albridge Solutions unit through Investacorp, Inc., Ladenburg's leading independent broker-dealer subsidiary. The new technology provides web-based portfolio accounting and performance reporting solutions and will be made available to an initial group of Investacorp's network of more than 500 financial advisors.

Through the use of EDM technology, Investacorp's financial advisors will have the ability to generate on demand, personalized performance reports, produce consolidated client statements and access a consolidated view of their clients' net worth across multiple client accounts.

"Our financial advisors will have greatly enhanced service capabilities and practice management tools with the addition of EDM," said Patrick Farrell, Chief Executive Officer of Investacorp. "The technology provides our financial advisors with access to high-quality data and a greater depth of consolidated reporting capabilities, both of which will allow us to better serve our clients' financial planning needs."

"Financial services firms like Investacorp that implement EDM and consolidated client reporting solutions are providing financial advisors with the ability to deliver a higher level of service to investors," said Jake Rohn, executive vice president, Albridge Solutions. "We look forward to working with Investacorp to support their financial advisors' delivery of wealth reporting solutions."

About Ladenburg

Ladenburg Thalmann Financial Services, included in the Russell 2000^(R) and Russell 3000^(R) indices, is engaged in retail and institutional securities brokerage, investment banking, research and asset management services through its principal operating subsidiary, Ladenburg Thalmann & Co. Inc. Founded in 1876 and a New York Stock Exchange member since 1879, Ladenburg Thalmann & Co. is a full service investment banking and brokerage firm providing services principally for middle market and emerging growth companies and high net worth individuals. Ladenburg Thalmann Financial Services is based in Miami, Florida. Ladenburg Thalmann & Co. is based in New York City, with regional offices in Miami and Boca Raton, Florida; Melville, New York; Lincolnshire, Illinois; Los Angeles, California; Princeton, New Jersey; Houston, Texas; and Columbus, Ohio. Ladenburg Thalmann Financial Services also owns Investacorp, Inc., a leading independent broker-dealer headquartered in Miami Lakes, Florida. For more information, please visit www.ladenburg.com.

About Investacorp

Headquartered in Miami Lakes, FL, Investacorp, Inc. is a wholly-owned subsidiary of Ladenburg Thalmann Financial Services Inc. (AMEX: LTS). With more than 500 registered representatives, its investment professionals have access to a full range of investment products and advisory services. These include mutual funds, stocks, bonds, variable life insurance products, annuities and advisory accounts. For more information, please visit www.investacorp.com.

About Albridge Solutions

Albridge Solutions provides the essential components for wealth management platforms to enable the delivery of an accurate, single view of all of an investor's assets. Albridge's wealth management technology consolidates and reconciles client account information from hundreds of data sources that represent banking, brokerage, insurance, retirement, managed accounts and more. More than 150 financial institutions and 100,000 financial advisors rely on Albridge to provide holistic financial planning and asset reporting to millions of investors. Albridge Solutions is a PFPC company. PFPC is a member of The PNC Financial Services Group, Inc., (NYSE: PNC), one of the nation's largest diversified financial services organizations.

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